

**The
Alberni Valley Community
Foundation**

24th Annual General Meeting

held at

**Alberni Athletic Hall
Port Alberni, B.C.**

at 7:00 p.m.

on Thursday, 30th May 2019

*Creating Lasting Benefits
For Our Community*

Table of Contents

Cover Page

Table of Contents
and Agenda

Minutes of 23rd AGM 2018

Report from the Chair

Treasurer and Auditor's Reports

List of Directors

Foundation Information

Agenda

7:00 p.m. Call to Order

Minutes of 23rd Annual General Meeting
Business Arising

Reports

Chair
Treasurer & Auditor
Grant Recipients

Old Business

New Business

Adjournment

Reception

THE ALBERNI VALLEY COMMUNITY FOUNDATION
23rd Annual General Meeting
7:00 p.m. Thursday, May 24th, 2018 held at Alberni Athletic Hall

Meeting called to order at 7:00 p.m.

Present: Board Members – Hugh Grist (Chair), Peggy Hartman (Treasurer, Finance Committee), John Mayba (Grants Chair), David Jarrett and Olga Tardif (Secretary)
Regrets: Gillian Trumper and Ken Watson.

Also present - Grant recipient's representatives and guests (named below).

Hugh introduced the Board Members and welcomed all the Grant Recipients and Guests. He explained Agenda for the evening.

Minutes of last Annual meeting: (May 18, 2017)

John Mayba moved seconded by David Jarrett for adoption the minutes of the last Annual General meeting (May 18, 2017) as circulated. Carried

Report from the Chair:

Hugh reported this is the 23rd Annual General meeting of the Foundation celebrating eighteen years of grant making. Once again five students received bursaries managed by the Foundation, six charitable societies received grants from their permanent Endowment Funds... plus many groups here tonight received Discretionary funding last year. In total we are presenting \$22,000. in grant money this year.

I am delighted to announce three new Board Members, David Jarrett, Peggy Hartman and Ken Watson. All members are appointed and we are waiting for approval for another new member “Robert Gunn”.

2017 was an exciting year for the Foundation as we received two large estate bequest that helped us surpass the one million dollar endowment asset value. When I first joined the Board the first \$1 million was our goal.

On October 2, 2018 we plan to publish our second Vital Signs . Many will recall the 2015 publication....copies are available on the table back of the hall.

Thank you to all of you here tonight for the dedication you provide to make this a better place to live.

Treasurer's Report:

Peggy reported Alberni Valley Community Foundation received the benefit of two substantial bequests and we are grateful for them.

We continue to attract new donors and hope this trend continues. Donation received in the past fiscal year totaled \$215,962.50. This consisted of:

In Kind	\$ 1,812.50
General	\$113,650.00
Field of Interest	\$ 150.00
Designated	\$100,350.00

The Board of Directors advises on the annual revenue generated by the General and Field of Interest donations. The revenue derived from the Designated donations is directed to the various organizations as per the directions set up by the individual Designated Fund contracts.

The Vancouver Foundation administer the bulk of our donations in the Endowment Trust Fund. We act as a legacy bank account of the Alberni Valley to improve the quality of life for present and future generations. Our funds now exceed \$1 million. Our hope is that through our AGM and Grant Giving that word will continue to spread about AVCF.

Peggy moved for acceptance of her report. John seconded. CARRIED

Old Business: None

New Business: None

John moved for the end of Annual General meeting... seconded by Peggy. Carried.

DISTRIBUTIONS OF GRANTS

Friendship Centre: A \$2,000.00 grant for a Youth and Family cultural camp was available. No representative from Friendship Centre present.

Special Olympics: Liz Riddal reported 100 athletics participant in various programs run in Port Alberni. This grant (\$1,000.00) will help with the costs for track meets, transportation to out of town events, facilities and uniforms. Thank you very much for this grant... it is much appreciated.

Bread of Life: Minnie Hornidge thanked the Board for the grant last year which was used to upgrade the office and reception area. Minnie distributed pictures of the finished renovations. Minnie stated that meals are prepared 7 days a week. In February 1,101 lunches were prepared and in April 1,510 lunches were served.. John presented a \$3,000.00 grant to be used to fix the front door and purchase items for the kitchen.

P.A. Orchestra & Chorus: Frances Ketteringham explained in 1992 this organization purchased a Yamaha Grand piano for the many concerts and music events in the Valley. This aging piano needed to be repaired and tuned. This grant (\$2,200.00) is very much appreciated to maintain this beautiful piano.

Community Arts Council: Melissa Martin reported the Rollin' Art Centre was built in 1913 and upgrade to some of the gardens, especially the Indian garden was necessary. A number of large trees needed to be removed which is a costly venture. Thanks to AVCF coming forward to help us with the maintenance at Rollin' Art centre. John presented Melissa with \$2,200.00 grant. Melissa also thanked the Board for last years grant that was used to repair the handrail and upper deck.

A.V. Assisted Living Society: Sylvia Springer talked about power outage happening at the three story building of Hertiage Place. A request for funding for a generator to run the elevator in times of power outage. John presented a letter of forth coming grant in the amount of \$1,000.00.

Dunn School Backpack: Olive O'Dwyer and Linda Taylor explained the Backpack program that started 7 years ago providing breakfast and lunch for school children. Also this program sends home food to 36 families on weekends. Linda reported that this program provides lunches for 125 out of 225 elementary children. Teachers have commented that children's attention has improved since they have receiving this assistance at school.

The AVCF grant is very much appreciated. John presented the grant of \$1,000.00.

Stoke Recovery Association: Jill Jukes, Regional Manager of lower mainland reported a physiotherapist from P.A. Hospital contacted Jill inquiring if a program could be made available in Port Alberni. Stroke recovery is different for each person. The project here in Port Alberni would have a Co-ordinator to help and set up plan along with 7 Step program by September. John presented a \$1,000.00 grant

Parks and Recreation: Karen Freethy, explained the Our Town event that happens 4 nights in the summer free for children. This Family fun in the park cost \$14,000.00. Thank you for the \$900.00 grant to facilitate these events.

Canadian Mental Health Association: Katrina Kiefer, Ex. Director, thanked the AVCF for the generous grant to help buy the much need sanitizer (dishwasher) for the commercial kitchen at 3178 - 2nd Avenue. 15,000 meals are served over the year. As a charity, we rely on donations to help us keep our programs and equipment running smoothly. We greatly appreciate the support of AVCF. John presented a grant of \$1,400.00.

Hupacasath First Nation: Letter from Chief Steven Tatoosh thanking AVCF for the grant to purchase a pump for Community Farm. Vegetables can be purchased at the Farm across from Beaver Creek C0-0p station. A grant of \$2,000.00 is available.

Kiwanis Hilton Centre: Joan Hall thanked the AVCF for the grant of \$4,000.00 to be used for new siding on the Hilton Centre. The wood has been donated and the grant will allow us to finish the side and the front of the Centre. Thank you so much for your support over the years.

A.V.Hospice Society: Theses Ludvigson, Fund Development officer of Hospice Society started working this year. The organization is a self sustaining one with no Government funding. We have 100 volunteers. The Ty Watson house is 105 years old so up keep is on going. The AVCF grant last year helped repair the hard wood floors. Thank you for your support.

Cycle Port Alberni: Candise Roberts representing Sarah Thomas. Candise reminded us of Bike to Work Week beginning May 28th. Wood School was the first school to have a Cycle program in B.C.. It is a 6 week course teaching how to fix a bike, rules of riding on the street ending with a bike Jamboree. The grant helped to purchase 30 bikes. Some kids did not have a bike and were so excited. There has been an increase of bike riding in the Valley. More children are riding to school.

Outreach Therapy - Susan Fox (Executive Director) and Laurel Lenormand, (Occupational Therapist) explained the the outreach program. Laurel explained there are increasing number of young children who have low exposure to foundational fine motor, sensory and social skills. IE: having difficulty using (holding) a pencil or cutting with a scissors. She and others have prepared an Occupational Therapy kits (STARS) for training Pre-school teachers and 31 Day Care trainees. . Each kit includes everything needed to carry out a 8-week curriculum.. The grant received today will help fund this project.

Hilton Children Centre received a grant that was used to replace old windows with double pane ones. This has a been a big saving on heating of the centre.

A.V. Community Stakeholders Initiative to End Homelessness.

Patty Edwards gave some background on a one-time grant Alberni-Clayoquot Regional District received from Vancouver Island Health Authority. The grant is intended to build community capacity an end homelessness in the ACRD. The grant was forwarded to AVCFoundation to be administered through Community Fund Grant Program. Patty thanked AVCF presenting grants from this fund for several years..

Terry Deakin spoke of mental health and addiction program “Us and Them”. This has been a 10 year research following stories of families. She then distributed a pamphlet on “Where to get food supports in the Alberni Valley”. A low income family guide.

Hugh thanked all for sharing and their continued dedication to make this a better place to live for many.

A group picture was taken of all participants
Refreshments were offered.

(Olga Tardif, Recording Secretary)

(Hugh Grist, Chair)

Report from the Chair for 2019

May 2019

Once again five deserving students received bursaries managed by the Foundation, six charitable societies received grants from their permanent endowment funds and of course there are many groups here tonight who received discretionary funding last year.

I am delighted to announce the addition of two new Board Members, Jean McIntosh and Jack Ensign.

We published our second Vital Signs in October thanks once again to the efforts of Maggie Hodge-Kwan. Copies are available here tonight and it is interesting to compare with the 2015 publication. Many agencies use this comprehensive document in their program planning as does the Foundation, so that we may direct our limited funds to those areas of concern in our community.

Thank you to all you wonderful volunteers here tonight for the dedication that you provide to make this a better place to live.

Respectfully,

Hugh Grist – Board Chair

2019 Grant Applicants and Recipients

<u>Charity</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Project</u>
<u>2019</u>	<u>Requested</u>	<u>Approved</u>	<u>Approved</u>	
		<u>AVCF</u>	<u>Homelessness</u>	
			<u>Fund</u>	
Salvation Army	\$ 11,000		\$ 2,000	summer breakfast/lunch for children
P.A. Shelter	\$ 1,518	\$ 1,000	\$ 2,000	greenhouse irrigation at Shelter Farm
Pam Craig	\$ 2,000			Mike Downey Reconciliation Fund
A.V. Neighbour Link Soc.	\$ 10,000	\$ 1,000	\$ 2,000	Elementary School Meal Program
Pacific Sports	\$ 5,500			Wheelchairs for physical literacy program (ages 5-12)
Special Olympics	any amount	\$ 1,000		Uniforms, equipment, facility rentals, competition expenses
ACAWS	\$ 5,000		\$ 2,000	TVs for Transition House (2 large, 5 small)
Community Arts Council	\$ 5,000	\$ 3,000		Garden renovations
Parks & Rec.	\$ 900	\$ 900		Our Town Event at Gyro Park
A.V. Hospice	any amount			Washer, dryer, stove, dishwasher for new comm.office
A.V. Chamber of Commerce	\$ 2,200			Automated External Defibrillator
Cycle Alberni/SD70	\$ 1,000	\$ 1,000		Bike to School Week
Cherry Crk. Comm. Ass'n.	\$ 5,000			Gazebo for the Park
CNIB	\$ 4,875	\$ 2,000		Basic toolbox for blind or partially sighted in P.A.
P.A. Maritime Heritage Soc.	\$ 2,000	\$ 2,000		Totem carving program at Maritime Her.Centre
Trinity/Lutheran Church	\$ 5,000	\$ 3,000		Accessibility upgrade to Hall
West Coast Gen.Hosp. Fdn.	\$ 2,000			"Sara Steady" unit
Stroke Recovery Ass'n.	\$ 1,000	\$ 1,000		Stroke recovery workshops in P.A.
Family Guidance	\$ 7,000	\$ 1,000		
School Backpack Program			\$ 1,000	
	\$ 70,993	\$ 16,900	\$ 9,000	

THE ALBERNI VALLEY COMMUNITY FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2018

	2018	2017
REVENUES		
Donations - receipted	\$ 6,818	\$ 215,963
Vancouver Foundation - endowment income	36,260	33,126
Vancouver Foundation - administration rebate	6,217	5,211
Investment income (loss)	2,115	3,100
Donations - not receipted	-	668
Fundraising - blankets	-	250
General Grant income	10,000	-
	61,410	258,318
EXPENSES		
Accounting and legal	1,679	1,680
Advertising and promotion	38	729
Grants disbursed	29,264	34,330
Interest and bank charges	(1)	2
Membership and dues	490	490
Office	397	713
Transfers to Vancouver Foundation	-	100,000
Loblaw Grant expenditures	8,077	-
Vital Signs expenditures	18,626	-
	58,570	137,944
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	2,840	120,374
OTHER INCOME		
Loss on disposal of investments	(2,790)	-
EXCESS OF REVENUES OVER EXPENSES	\$ 50	\$ 120,374

THE ALBERNI VALLEY COMMUNITY FOUNDATION

Statement of Changes in Net Assets

Year Ended December 31, 2018

	General Fund	Restricted Fund	2018	2017
NET ASSETS - BEGINNING OF YEAR	\$ 642,375	\$ 306,957	\$ 949,332	\$ 828,958
EXCESS OF REVENUES OVER EXPENSES	50	-	50	120,374
NET ASSETS - END OF YEAR	\$ 642,425	\$ 306,957	\$ 949,382	\$ 949,332

THE ALBERNI VALLEY COMMUNITY FOUNDATION

Statement of Financial Position

December 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 29,592	\$ 36,963
Short term investments (<i>Market value \$69,616</i>)	73,603	76,035
Accounts receivable	10,590	8,319
	113,785	121,317
LONG TERM INVESTMENTS - VANCOUVER ENDOWMENT FOUNDATION	837,277	829,695
	\$ 951,062	\$ 951,012
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 1,680	\$ 1,680
NET ASSETS		
General fund	642,425	642,375
Restricted fund	306,957	306,957
	949,382	949,332
	\$ 951,062	\$ 951,012

ON BEHALF OF THE BOARD

_____ Director

_____ Director

The accompanying notes are an integral part of these financial statements

THE ALBERNI VALLEY COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2018

(Unaudited - See Notice To Reader)

1. PURPOSE OF THE ORGANIZATION

Alberni Valley Community Foundation is a local organization which raises and deposits money into an endowment fund, which the organization intends to use for a source of revenue to distribute to local needy charities. The organization is a registered charity under the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions and restricted investment income is recognized in the year the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets. Unrestricted investment income is recognized as revenue when earned.

3. SHORT TERM INVESTMENTS

Short term investments consists of common shares, fixed income, trust units and mutual funds held by PI Financial Corp. The funds had a market value of \$69,616, (2017 \$71,915).

4. INVESTMENTS

Investments are recorded at cost and are the amalgamated amounts of donations received and matching grants received from MacMillan Bloedel and the Vancouver Foundation. The funds are being held in an Endowment fund under the administration of the Vancouver Foundation.

5. DESIGNATED FUNDS

The Foundation has funds which are designated and have been deposited into the investment with the Vancouver Foundation. The amounts designated are as follows:

	2018	2017
North Island College Foundation for North Island College	\$ 8,225	\$ 8,225
Mark Mosher Memorial Fund for Western Vancouver Island Heritage Society	15,618	15,618
Doreen & Hugh Anderson Fund	11,920	11,920
Gerry Stoutley Bursary Fund	13,867	13,770
AVCF Administration	27,297	27,081
Helen Ford Alberni Valley Historical Society	39,660	39,660
Alberni Valley United Church	15,000	15,000
Jack & Aili Jowsey	36,790	36,013
Ralph and Lillah Rousseau Fund	32,840	32,324
Port Alberni Abbeyfield	2,695	2,695
Alberni Athletic Association Fund	5,045	4,802
EJ Hughes Bursary Fund	98,000	98,000
	<u>\$ 306,957</u>	<u>\$ 305,108</u>

The change for each fund from December 31, 2017 to December 31, 2018 consists of contributions (if any).

**Alberni Valley Community Foundation
Board of Directors**

Grist, Hugh (*Board Chair*)

Gunn, Robert

Hartman, Peggy (*Treasurer*)

Jack Ensign

Jarrett, David

Mayba, John (*Grants Chair*)

McIntosh, Jean

Trumper, Gillian

Watson, Ken

Alberni Valley Community Foundation

Brief history of the Foundation?

24th Annual General Meeting, 19 years of grant making.

Makeup of the Board of Directors?

Board is appointed by committee made up of a cross section of the Community that includes the Mayor, the Director of North Island College, a Member of Nuw Chah Nulth Tribal Council, a Local Judge or Chair of the Bar Association and the President of the Labour Council.

Why an appointed Board?

To prevent one group introducing Board Members to gain a majority, thereby redirecting funds to their field of interest.

Why does a Foundation differ from other charities?

The money received by the Foundation is not given directly to local charities, but invested. The returns on investment are then distributed within the Valley. An analogy would be to consider Service Clubs, Medical Need Groups etc. as the chequing account, then we are the savings account. The capital remains in perpetuity.

Our current assets and how much do they generate?

Our assets are currently just over one million dollars and we have distributed in excess of \$350,000 over the last nineteen years.

To whom do we make grants?

All facets of the community, Education, Heritage and Restoration; Arts & Culture; Senior Citizens; Social Services; Children and Youth.

The Future?

We need to build up the asset base so that significant interest is generated to fulfill all the needs of this Community. We currently receive more requests for funds than we can generate, and therefore have to turn down some very worthwhile projects. We would appeal to the more fortunate citizens of the Alberni Valley to consider making bequests (and there are many ways one can do this) to the Foundation, so that we can continue to help those less fortunate within our Community.